

Business Development 2012 – 2016

This overview may include historically adjusted values in order to ensure comparability with 2016.

€ million

Earnings performance

Net sales

Operating result (EBIT)

Margin (% of net sales)

EBITDA

Margin (% of net sales)

Exceptionals

EBITDA pre exceptionals

Margin (% of net sales)

Profit before income tax

Profit after tax

Earnings per share (in €)¹

Assets and liabilities

Total assets²

Non-current assets²

of which:

Intangible assets (incl. goodwill)²

Property, plant and equipment²

Current assets²

of which:

Cash and cash equivalents

Trade accounts receivable

Inventories²

Financial liabilities

Current

Non-current

Net equity

Liquidity

Investments in intangible assets³

Investments in property, plant and equipment³

Business free cash flow

Net financial debt

Other key data

Equity ratio (in %)

Research and development costs

Dividend per share before share split (in €)⁴

Dividend per share after share split (in €)⁴

Employees (number as of December 31)

¹Taking into account the share split in 2014; fiscal 2012 and 2013 have been adjusted accordingly.

²Fiscal 2015 has been adjusted, see "Acquisitions, assets held for sale and disposal groups" in the Notes to the Consolidated Financial Statements.

³According to the Consolidated Cash Flow Statement.

⁴In fiscal 2014, a 2:1 share split took place.

⁵Proposal on the appropriation of profits for 2016.

2012	2013	2014	2015	2016	Change in %
10,756	10,735	11,363	12,845	15,024	17.0%
964	1,611	1,762	1,843	2,481	34.6%
9.0%	15.0%	15.5%	14.3%	16.5%	
2,360	3,069	3,123	3,354	4,415	31.6%
21.9%	28.6%	27.5%	26.1%	29.4%	
-605	-184	-265	-276	-75	-72.6%
2,965	3,253	3,388	3,630	4,490	23.7%
27.6%	30.3%	29.8%	28.3%	29.9%	
709	1,389	1,557	1,487	2,154	44.9%
579	1,209	1,165	1,124	1,633	45.3%
1.30	2.77	2.66	2.56	3.75	46.5%
21,643	20,819	26,010	38,081	38,251	0.4%
15,017	13,434	15,530	30,737	30,582	-0.5%
10,945	9,867	11,396	25,422	24,989	-1.7%
2,954	2,647	2,990	4,008	4,230	5.5%
6,626	7,385	10,480	7,344	7,670	4.4%
730	981	2,879	832	939	12.8%
2,115	2,021	2,220	2,738	2,889	5.5%
1,534	1,474	1,660	2,610	2,607	-0.1%
4,454	3,698	5,637	13,713	12,597	-8.0%
1,091	440	2,076	4,097	3,788	-7.5%
3,362	3,257	3,561	9,616	8,809	-8.4%
10,415	11,069	11,801	12,855	14,050	9.3%
144	110	143	179	132	-26.3%
329	407	481	514	716	39.3%
2,969	2,960	2,605	2,766	3,318	20.0%
1,926	307	559	12,654	11,513	-9.0%
48.1%	53.2%	45.4%	33.8%	36.7%	
1,511	1,507	1,704	1,709	1,976	15.6%
1.70	1.90	-	-	-	
-	-	1.00	1.05	1.20 ⁵	14.3%
38,847	38,154	39,639	49,613	50,414	1.6%